



Island Protect Plan

The Concept

Our Protect Plan is a pure life cover plan designed to give you and your family the peace of mind that you need. It pays out the Sum Assured in case of a claim.

It can be set up by a single person or a couple. The minimum age at entry is 18 years and maximum is 65 years provided age at maturity does not exceed 75 years.

Policy Term and Premium

The term of the plan and the sum assured are determined at the outset based on level of cover that the person requires for financial planning purposes. Based on the modality of payment, of the premiums, a discount is available per table below.

Mode of Payment	Monthly	Quarterly	Half-Yearly	Yearly
Discount Available	No Discount	0.75%	1.50%	3.00%

Premiums are payable during the full term of the selected period and it is based on the age(s), selected term and the sum assured at inception.

The Benefits

In the event of your untimely death (or your spouse, in case of a joint policy) WITHIN THE POLICY TERM, the sum assured of the Protect Plan becomes payable and the policy ends. Similarly, if TPD and/or CI has been opted for the sum assured is paid and the policy will expire.

It is to be noted that if death or none of the events, mentioned below, do not occur during the term of the policy, nothing is paid at the end and the policy expires.

Other Supplementary Benefits

Total & Permanent Disability (TPD)	The Total & Permanent Disability benefit will pay the basic sum assured should you (or your spouse, in case of a joint policy) become totally & permanently disabled as defined in the policy conditions and the policy expires.
Critical Illness (CI)	Likewise, the Critical Illness cover will pay the basic sum assured should you (or your spouse, in case of a joint policy) be diagnosed with a range of specific illnesses as defined in the policy conditions and the policy expires.

Refund of Premiums Rider Version

For an added premium, you may opt for our Island Protect Refund Plan where a proportion of your basic premiums, as set out below, will be refunded to you, without interest, at the end of the policy term provided that there is no claim on the policy.

Terms from 11 to 14 years
Refund of 75% of premiums paid

Terms from 15 years & above
Refund of 100% of premiums paid

This benefit is not available for terms which are less than 11 years

Our Island Protect Plans offers you protection and peace of mind.