

SERVING YOU SINCE 35 YEARS



Terms and conditions apply



ISLAND  
LIFE  
ASSURANCE

# PROTECTION PLANS

TRUE TO LIFE. SINCE 1985

Island Life Assurance is licensed by the Financial Services Commission

A CURIMJEE COMPANY

# PROTECTION PLANS

With the endeavour to help you cope with the unpredictability of life, ILA has designed a series of **Protection Plans** to help you and your loved ones overcome the arising uncertainties and doubts following an incident, through a reliable financial security.

With ILA, you and your family are always prepared for the unexpected!

## TWO SPECIAL PROTECTION PLANS

**Protection Plans** are available in two versions:

### 1. Island Loan Cover Plan

Our **Loan Cover Plan** is a pure life cover plan designed to give you the necessary protection, as required by law, in the event that you decide to contract a loan. It pays out the sum at risk in case of a claim, that is, the initial sum assured of the policy will decrease in line with the repayment of your loan.

### 2. Island Protect Plan

Our **Protect Plan** is a pure life cover plan designed to give you and your family the peace of mind that you need. It pays out the sum assured in case of a claim.

## ELIGIBILITY

The **Protection Plan** can be set up by a single person or a couple.

The minimum age at entry is 18 years and maximum is 65 years provided age at maturity does not exceed 75 years.

## THE BENEFITS

In the event of your untimely death (or your spouse, in case of a joint policy) occurring WITHIN THE POLICY TERM, the **Protection Plans** will pay the sum at risk/sum assured applicable at the date of death and the policy will expire. Similarly, if TPD and/or CI has been opted for the sum at risk/sum assured at the time of the event is paid and the policy will expire.

It is to be noted that if death or none of the events, mentioned below, do not occur during the term of the policy, nothing is paid at the end and the policy expires.

# OTHER SUPPLEMENTARY BENEFITS

## Total & Permanent Disability (TPD)

The Total & Permanent Disability benefit will pay the sum at risk/sum assured should you (or your spouse, in case of a joint policy) become totally & permanently disabled as defined in the policy conditions and the policy ends.

## Critical Illness (CI)

Likewise, the Critical Illness cover will pay the sum at risk sum / sum assured should you (or your spouse, in case of a joint policy) be diagnosed with a range of specific illnesses as defined in the policy conditions and the policy ends.

## REFUND OF PREMIUMS RIDER VERSION

For an added premium, you may opt for our **Protection Plans** where a proportion of your basic premiums, as set out below, will be refunded to you, without interest, at the end of the policy term provided that there is no claim on the policy.

Terms from 11 to 14 years	Terms from 15 years & above
Refund of 75% of premiums paid	Refund of 100% of premiums paid
This benefit is not available for terms which are less than 11 years	

To learn more about our **Loan Protection Plans** and for a personalised quote call us on **217 6900 / 217 6902** or send us an email on **quote@ila.mu**

**Island Life Assurance Co. Ltd**

Corner Leoville L'homme & Sir William Newton Streets, Port Louis, Mauritius  
T. 217 6900 | F. 217 6901 | [customer.service@ila.mu](mailto:customer.service@ila.mu) | [www.ila.mu](http://www.ila.mu)